FISCAL NOTE

HB 2835 - SB 2793

February 25, 2006

SUMMARY OF BILL: Establishes a procedure by which an expiring bail bond may be extended for an additional 180 days.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumptions:

- The full amount of the bail bond shall be deposited into a court-maintained escrow account before the original bond is extended. This bill authorizes the court to impose a \$50.00 fee for maintenance of the escrow account.
- Authorizes the court, if any funds are returned when a bail bond is exonerated, to deduct court costs and other costs to the county prior to returning the funds.
- This bill removes the current discretion of judges to grant extensions to bail bonds companies depending on the circumstances and makes the extension mandatory so long as the funds are deposited into an escrow account prior to the original expiration of the bail bond.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director